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| --- | --- |
| **Project Name:** **Richardson St / 169 Signal** | **Department:** **Public Works** |
| **Type of Project:** **New Infrastructure** | **Contact**:**Charles Soules** |
| **Total Project Cost:****$1,500,000** |

**Description:**

This project includes the installation of a traffic signal at the intersection of Richardson Street and Highway 169. With new development in the area and results from recent traffic studies, a signal is now warranted to improve safety and traffic flow. The project is planned for construction in FY2027 and is currently included in the City's 5-Year Capital Improvement Plan (CIP).

The City intends to apply for MoDOT’s 50/50 Cost Share Program to help fund construction. BG Engineering has submitted a proposed scope of work to begin preparing the application for the Cost Share Program. The cost for this work is $5,000.

**Justification:**

The project has been under consideration for several years and is now warranted based on traffic analysis. A traffic signal at this location will improve intersection control and support continued growth in the area.

**Expenditures**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **FY2026** | **FY2027** | **Total** |
| **Engineering** | **$150,000** | **$150,000** | **$300,000** |
| **Construction** | **-** | **$1,200,000** | **$1,200,000** |
| **Total** | **$150,000** | **$1,350,000** | **$1,500,000** |

**Funding Sources**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **FY2026** | **FY2027** | **Total** |
| **Transportation Sales Tax** | **$150,000** | **$400,000** | **$650,000** |
| **MODOT****(50% Cost Share)**  | **-** | **($600,000)** | **($600,000)** |
| **Development Share** | **-** | **($200,000)** | **($200,000)** |
| **Total Net Cost** | **$150,000** | **$400,000** | **$650,000** |